



CHURCH RESERVE INVESTMENT APPLICATION AND AGREEMENT

NAME OF CHURCH, DISTRICT, OTHER

Complete Corporate Name

Name of appropriate Corporate Officer

E-Mail Address

Phone Number

E.I.N. Number

Address

City

State

Zip Code

INVESTMENT RATE/PAYMENT OF INTEREST

Rate

3.75%

Payment of Interest

By check, first day of each month, (\$10,000 minimum)

Added to principal, monthly

Total Investment:

Certification:

- 1. Under penalty of perjury, I certify:
a. The E.I.N. number shown on this application is correct.
b. I am either exempt from withholding or otherwise not subject or subject to backup withholding.
c. I am a U.S. person (as defined in the instructions to Form W-9)
2. This organization is an official church, member or affiliate organization of the Missionary Church, Inc.
3. We understand the amount of interest received may vary due to a change in the rate, account balance or days in the payment period.
4. (For Pennsylvania residents: By signing below, I acknowledge that I was advised of my right to withdraw from the purchase of these securities as described on page 4 of the Offering Circular.)
5. Prior to my investment, I have had the opportunity to ask questions of, and receive answers from, personnel acting on behalf of MCIF concerning the terms and conditions of the offering of investment certificates and to obtain additional information necessary to verify the information provided to me.
6. We agree that this investment is an unsecured debt obligation of MCIF and repayment of the principal and interest will be solely dependent upon the financial condition of MCIF.
7. We have attached a completed corporate account resolution.

The undersigned acknowledges and agrees to all the terms and conditions in this Church Reserve Account Investment Application and Agreement, the Offering Circular and the Church Reserve Account Contract of Investment.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of Authorized Signer and Official Title

Date

Signature of Authorized Signer and Official Title

Date

**RESOLUTION OF CORPORATION  
 AUTHORITY TO ENTER INTO INVESTMENT AGREEMENTS  
 WITH THE MISSIONARY CHURCH INVESTMENT FOUNDATION, INC.**

By the Board of Directors of: \_\_\_\_\_

I hereby certify that I am the duly elected and qualified Secretary and keeper of the records of the corporation named above, that the following is a true and complete copy of a resolution duly adopted at a meeting of the Board of Directors (or its Executive Committee, as provided in its By-Laws) of said corporation held on the date shown below in accordance with applicable state law and the By-laws of said corporation, and that my delivery of this resolution to you certifies that such resolution is still in full force and effect.

**"RESOLVED**, the following described officers, employees, or agents of this corporation, whose names and signatures appear below, are hereby authorized, for and on behalf of this corporation, to invest, negotiate and endorse any instruments or checks for investment, procure, withdraw and redeem accounts and investment certificates from: Missionary Church Investment Foundation, Inc. (hereinafter "MCIF"), as from time to time they deem necessary.

Unless it is specifically indicated below, each individual is authorized to execute any and all required investment documents, withdrawals, necessary endorsements, or any other documents required by MCIF to transact business with said corporation. Unless specifically designated, each may sign without the other(s). Further, that the board of directors has authorized and confirmed all herein in accordance with its By-Laws and customs."

**"RESOLVED FURTHER**, that this resolution shall continue in force, and said MCIF may consider the holders of said offices and their signatures, respectively, to be and continue as set forth in this certificate of the Secretary of this Corporation when delivered to the MCIF, or in any similar subsequent certificate, until notice to the contrary in writing is duly received by the MCIF.

Name	Title (Treasure, Chairman, Authorized Signer, etc.)	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____

I further certify that the foregoing are the titles, names, and genuine signatures of the present officers and agents of this corporation authorized by the above resolutions.

**IN WITNESS WHEREOF**, I have hereunto subscribed my name as Secretary and have affixed the seal of this corporation on the date shown below.

\_\_\_\_\_  
 Secretary's Signature Date of Resolution

I hereby certify that I am a Director of said Corporation and that the foregoing is a correct copy of resolutions passed as therein set forth, and that the same are now in full force.

\_\_\_\_\_  
 (To be signed by a Director other than Secretary)

## Contract of Investment – Church Reserve

This Contract of Investment is between you and MCIF. You (whether one or more) will be referred to as “Investor” or “you”, and “MCIF”, “we” or “us” will refer to Missionary Church Investment Foundation, Inc.

**Coverage** - this Contract of Investment covers all Church Reserve Certificates, now or in the future.

**Your Signature** - When you sign the Church Reserve Investment Application and Agreement you enter into a binding contract with MCIF. By signing, you acknowledge receipt of all information including the Offering Circular and this Contract of Investment-Church Reserve regarding your investment. You agree to abide by all the rules and regulations affecting this investment, including all amendments thereto which may be made from time to time by any state or federal governing body having jurisdiction.

As an Investor you agree that MCIF may act in reliance upon the signature(s) on the Church Reserve Investment Application and Agreement in payment of funds and in the transaction of all other business related to the Investment Certificate(s).

**Waiver** - MCIF reserves the right to waive the enforcement of any contract term with respect to any transaction or series of transactions. Any such waiver does not affect the right of MCIF to enforce any of its rights with respect to other investors, or to enforce any right with respect to later transactions with that same investor.

**Written Notice** - A written notice sent by you to MCIF will not be effective until we receive it. Written notice from MCIF will be effective when mailed, unless otherwise stated in the notice.

**Investments** - Investments may be made in person or by mail. Investments received on a non-business day or after our daily cutoff time shall be posted as of the next business day. We are not responsible for Investments by mail until the date they are received. For business reasons, as determined by MCIF, we may refuse, return or limit your Investment.

**Collection of Invested Items** - In receiving items for Investment, MCIF acts only as the collection agent and assumes no responsibility beyond the exercise of due care in a commercially reasonable manner.

**Interest Earned** - A statement of the total interest earned during the year for income tax purposes will be provided as required.

**Assignment of Account** - No assignment or transfer of any part of the investment entered in a Church Reserve Investment or other type of plan offered by MCIF will be recognized. Your investment is non-assignable and non-transferable.

**Corporation/Organization Signers and Information** – If Investor is any of the above, every person affixing his or her signature on the Church Reserve Investment Application and Agreement certifies that he or she is authorized to execute the Church Reserve Investment Application and Agreement and to exercise the privileges incident thereto. Investor shall be required to furnish MCIF with properly completed corporate resolutions, partnership agreements, or other documents as shall be needed or that MCIF may request to evidence corporate, partnership or organization action relating to the opening and maintenance of the investment, the authority of individuals to deal therewith, and any changes therein. Failure to supply properly executed corporate resolutions, partnership agreements, or other required documents may result in MCIF refusing to honor withdrawals against the account.

### **The Investment Certificate**

**Interest Rate information** - The interest rate on your Church Reserve investment may change as frequently as monthly. When we change the interest rate for your Church Reserve we will send updated interest rate information to you with your monthly account statement. Also, the current annual percentage yield (APY) will appear on your monthly statements.

**Interest Compounding & Crediting**- Interest will be added to principal (compounded) and credited monthly according to the option you select. Please see the Church Reserve Investment Application and Agreement for the option you have selected.

**Computing Interest** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day you invest non-cash items (for example, checks).

**Transaction limitations** –You make withdrawals of principal upon written request accompanied by your signature. You may invest additional funds in your account at any time. Your total investment with MCIF is limited by MCIF policy to a maximum amount, which is \$863,860 as of December 31, 2023. (The maximum amount is based on a formula and changes from time to time. If necessary, please contact MCIF for the current maximum investment amount.)

**Risks.** An investment includes certain risks that are more fully described in the Offering Circular.

**Not Government Insured.** The Church Reserve accounts are not insured by the Federal Deposit Insurance Corporation or by any other federal or state government program.

***This Agreement is subject to all the terms and conditions stated in the Offering Circular which are incorporated herein by reference, as they may be amended from time to time. Should any conflict occur between the terms described herein and the Offering Circular the terms stated in the Offering Circular shall take precedence.***