



LIQUID ACCOUNT INVESTMENT APPLICATION AND AGREEMENT

OWNERSHIP – INDIVIDUAL/JOINT

Primary Owner Social Security Number Date of Birth Phone Number

Address City State Zip Code E-Mail Address

Joint Owner Social Security Number Date of Birth Phone Number

Address City State Zip Code E-Mail Address

INVESTMENT BALANCE/RATE/PAYMENT OF INTEREST

<u>Balance</u>	<u>Interest Rate</u>	<u>Payment of Interest</u>
\$0 - \$499	0.00%	_____ By Check, first day of each month (\$10,000 minimum)
\$500 - \$4,999	0.50%	_____ Added to principal, monthly
\$5,000 - \$24,999	1.00%	
\$25,000 +	1.25%	

Total Investment: _____

**No Minimum Balance*

**Limit of 3 transactions per month*

**\$10 fee if transaction limit exceeded (max is \$10/monthly)*

**If the balance of an account exceeds \$500,000, interest will be paid only on the first \$500,000 and will not be paid on the amount exceeding \$500,000*

Beneficiary Designation

Please complete a Beneficiary Designation Form. You may name individuals, organizations, or trusts as Beneficiaries. Beneficiary organizations may include Missionary Church Investment Foundation, ministries of Missionary Church (such as Church Planting or World Partners), or other organizations.

Church Affiliation

Church Name City State

Certification:

1. Under penalty of perjury, I certify:
 - a. The Social Security or Tax ID number shown on this application is correct.
 - b. Under the penalty of perjury, I am either exempt from withholding or otherwise not subject or subject to backup withholding. The Internal Revenue Service (IRS) has not notified me that a part of my dividend and interest income is to be withheld as a result of my failure to report all dividend and interest income. Please draw and "X" through this paragraph if you ARE subject to backup withholding.
 - c. The Internal Revenue Service does not require my consent to any provision of this application other than the certifications required to avoid backup withholding.

2. I am of legal age and have received a current Offering Circular and Contract of Investment- Liquid Account Certificates of the Missionary Church Investment Foundation, Inc.
3. Prior to the receipt of the Offering Circular, I was a member of, contributor to or a participant in the Missionary Church, a region or a district or other program, activity or organization which constitutes a part of the Missionary Church, Inc., a region or one of its districts or I was a successor in interest to such person.
4. **(For Florida, Georgia, and Pennsylvania Residents only:** By signing below, I acknowledge that I was advised of the right of withdrawal described in the Offering Circular.)
5. Prior to my investment, I have had the opportunity to ask questions of, and receive answers from, personnel acting on behalf of MCIF concerning the terms and conditions of the offering of investment certificates and to obtain additional information necessary to verify the information provided to me.
6. I agree that this investment is an unsecured debt obligation of MCIF and repayment of the principal and interest will be solely dependent upon the financial condition of MCIF.
7. I agree that this investment is subject to any and all rules, regulations, bylaws, and policies of MCIF now in effect and as amended or adopted hereafter.
8. I am acquiring the investment certificate account for my own investment, entirely for my own account, and not with a view to distribution or resale of the investment certificate to anyone else.
9. I understand and ratify that the interest payment account feature(s) chosen will remain valid until revoked in writing. I understand that the amount of interest received may vary due to a change in the interest rate, account balance or the number of days in a payment period.
10. **Risks.** An investment includes certain risks that are more fully described in the Offering Circular.
11. **Not Government Insured.** The Investment Certificates are not insured by the Federal Deposit Insurance Corporation or any other federal or state government program.

The undersigned acknowledges and agrees to all the terms and conditions in this Liquid Account Investment Application and Agreement, Contract of Investment-Liquid Account Certificates, and Offering Circular.

Signature of Account Holder

Date

Signature of Joint Account Holder

Date

Contract of Investment – Liquid Account Certificate

This Contract of Investment is between you and MCIF. You (whether one or more) will be referred to as “Investor” or “you”, and “MCIF”, “we” or “us” will refer to Missionary Church Investment Foundation, Inc.

Coverage - this Contract of Investment covers all forms of Liquid Accounts Certificates offered by MCIF, now or in the future.

Your Signature - When you sign the Liquid Account Investment Application and Agreement you enter into a binding contract with MCIF. By signing, you acknowledge receipt of all information including the Offering Circular and this Contract of Investment-Liquid Account Certificates regarding your investment. You agree to abide by all the rules and regulations affecting this investment, including all amendments thereto which may be made from time to time by any state or federal governing body having jurisdiction.

As an Investor you agree that MCIF may act in reliance upon the signature(s) on the Liquid Account Investment Application and Agreement in payment of funds and in the transaction of all other business related to the Liquid Account Investment Certificate(s).

Waiver - MCIF reserves the right to waive the enforcement of any contract term with respect to any transaction or series of transactions. Any such waiver does not affect the right of MCIF to enforce any of its rights with respect to other investors, or to enforce any right with respect to later transactions with that same investor.

Written Notice - A written notice sent by you to MCIF will not be effective until we receive it. Written notice from MCIF will be effective when mailed, unless otherwise stated in the notice.

Investments - Investments may be made in person or by mail. Investments received on a non-business day or after our daily cutoff time shall be posted as of the next business day. We are not responsible for Investments by mail until the date they are received. For business reasons, as determined by MCIF, we may refuse, return or limit your Investment.

Collection of Invested Items - In receiving items for Investment, MCIF acts only as the collection agent and assumes no responsibility beyond the exercise of due care in a commercially reasonable manner.

Interest Earned - A statement of the total interest earned during the year for income tax purposes will be provided as required.

Assignment of account - No assignment or transfer of any part of the investment entered in a Liquid Account Investment Certificate or other type of plan offered by MCIF will be recognized. Your investment is non-assignable and non-transferable.

Types of Ownership

Individual – If Investor purchases a Liquid Account Investment Certificate in the Investor’s name only, even though a designation as “agent” or “trustee” may be added, MCIF will consider it an individual account with individual ownership. Payment after the death of the Investor may be made to the estate or heirs and shall be subject to the laws relating to devise and descent, including laws relating to inheritance and succession taxes.

Multiple Party Certificates – If, at any one time, more than one individual has an interest in a certificate it is a multiple party certificate. Such certificates may be JOINT: all persons named on the certificate are “owners” and each has the right to the certificate. BENEFICIARY CERTIFICATES: one individual, the original “owner”, names an individual(s) or organization(s) as a Beneficiary payee who will receive any amount upon the death of the original owner. TRUST CERTIFICATES: all named Trustees are deemed “owners” although they act as fiduciaries for the beneficiaries named on the certificate. All joint certificate holders, each original owner and Beneficiary payees on a Beneficiary certificate, and all trustees and beneficiaries of a Trust certificate must be named in the certificate title.

Rights of survivorship may exist between joint owners or trustees. No right of survivorship exists between Beneficiary payees or between beneficiaries of a Trust unless stated in the certificate. Payment to a surviving owner shall be subject to the laws relating to inheritance and succession taxes. Upon the death of the last survivor all persons named on the certificate, including Beneficiary payees and trust beneficiaries, the funds remaining on investment will be paid to the estate or heirs thereof.

Fiduciary Certificates (Including Trusts) – If the Investor is a fiduciary, every person affixing his or her signature on the Liquid Account Investment Application and Agreement certifies that he or she is authorized to purchase the Liquid Account Investment Certificate. Investor also agrees to furnish documents or agreements as shall be needed or requested by MCIF to evidence his or her capacity and authority relating to the opening and maintenance of the Investment Certificate.

Corporation-Partnerships-Organizations – If Investor is any of the above, every person affixing his or her signature on the Liquid Account Investment Application and Agreement certifies that he or she is authorized to execute the Liquid Account Investment Application and Agreement and to exercise the privileges incident thereto. Investor shall be required to furnish MCIF with properly complete corporate resolutions, partnership agreements, or other documents as shall be needed or that MCIF may request to evidence corporate, partnership or organization action relating to the opening and maintenance of the investment, the authority of individuals to deal therewith, and any changes therein. Failure to supply properly executed corporate resolutions, partnership agreements, or other required documents may result in MCIF refusing to honor withdrawals against the account.

Tradename – Sole Proprietorship – If Investor is a sole proprietor (sole owner) of an unincorporated business, affixing his or her signature on the Liquid Account Investment Application and Agreement certifies that he or she is fully authorized to execute the Liquid Account Investment Application and Agreement as the sole owner and to exercise the privilege incident thereto; that no other person has ownership or interest therein; and that all transactions conducted by the Investor under the tradename shall be fully binding upon the Investor as though they were conducted in the Investor's own name. Upon death of the Investor, the funds remaining will be paid to the estate or heirs entitled thereto. Payment shall be subject to the laws relating to inheritance and succession taxes.

Custodian Investment Certificate-Uniform Transfers to Minors Act – Investor may make a transfer of money to a minor (child under the age of 21) and name a custodian, to assume the responsibility of making Investments and withdrawals for the minor's use. The investment will be construed according to the provisions of the Uniform Transfer to Minors Act.

The Investment Certificate

Interest Rate information – The interest rate on your Liquid Account Certificate may change as frequently as monthly. When we change the interest rate for Liquid Account Certificates we will send updated interest rate information to you with your monthly account statement. Also, the current annual percentage yield (APY) will appear on your monthly statements.

Computing Interest – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day you invest non-cash items (for example checks).

Transaction Limitations – You may make withdrawals of principal upon written request accompanied by your signature. You may invest additional funds in your account at any time. Your total investment with MCIF is limited by MCIF policy to a maximum amount, which is \$820,000 as of December 31, 2018. (The maximum amount is based on a formula and changes from time to time. If necessary, please contact MCIF for the current maximum investment amount.)

This Agreement is subject to all the terms and conditions stated in the Offering Circular which are incorporated herein by reference, as they may be amended from time to time. Should any conflict occur between the terms described herein and the Offering Circular the terms stated in the Offering Circular shall take precedence.